



> HDI Global Specialty SE
> Upstream Energy

Upstream Energy

Our experienced underwriting team is dedicated and solution driven. We aim to assist our clients by providing swift answers and extensive coverages, in order to ensure that their assets have the best level of protection possible throughout the lifecycle. Our portfolio is global and clients range from small and regional independents through larger and international companies.

What makes us different?

In the dynamic world of Upstream Energy, we offer our clients suitable insurance and/or reinsurance policies for their evolving requirements, delivering fast and flexible solutions.

As a follow market our business originates from the major Energy hubs London, Oslo and Singapore. Our philosophy is to collaborate closely with brokers and clients to gather a sound understanding of the risk. We also believe in using cutting-edge technologies. This means for our clients:

Stability

- Maintain long-term relationships
- Strong backing as part of the Talanx Group and strong and stable network

Agility

- Provide a promised response time within 24 hours
- Utilise a fully digitalised service built on electronic platforms including PPL

Specialty

- Solution driven approach, creating suitable solutions where needed
- Individual response to clients' needs

Maximum capacity up to

USD 125m

across all lines of business overall

Quote response

in **24** hours

Liability capacity

USD 25m



Product Features

Our focus is on sustainable insurance with reasonable pricing, terms and conditions. We have developed disciplined underwriting principles in order to maintain our long-term relationships.

- Maximum capacity up to USD 125,000,000 overall
- Minimum premium – USD 10,000 for our share
- Period of cover – Preferably annual policies, CAR up to 36 months plus 12 months maintenance and discovery period running concurrently
- US Gulf of Mexico Named Windstorm - Preferably sub-limited with adequate xs points
- Minimum attachment point: Depending on location, NatCat exposure, type of risk value of assets
- Energy Liabilities – Maximum capacity USD 25,000,000 for our share – target classes: OPA, Rig Contractors
- Terrorism coverage – Can be included provided liability is sub-limited
- Cyber coverage – Can be included provided liability is sub-limited
- Excluded classes: OEE and BI on a stand-alone basis, also no Liability onshore business

Who do we cover?

Our products offered include - Property Damage, Operators Extra Expense, Business Interruption, Third Party Liability, Hull & Machinery and Increased Value for:

- Upstream Exploration and Production Companies
- On and Offshore Rig Contractors
- Construction All Risk Projects
- Energy Liabilities
- Direct and facultative reinsurance placements

What happens next?

We aim to offer solutions for your full range of insurance needs. Please contact us with any enquiry and we will assess it thoroughly, fairly and do our very best to accommodate your requirements.

Contacts

Axel Ufermann

Head of Upstream, Energy & Marine Department

T +49 511 5604 1713

M +49 151 1742 1713

axel.ufermann@hdi-specialty.com

Iska Klaws

Underwriter, Energy & Marine Department

T +49 511 5604 2171

iska.klaws@hannover-re.com

Ferhat Aclan

Assistant Underwriter, Energy & Marine Department

T +49 511 5604 1720

ferhat.aclan@hdi-specialty.com

Sonia Di Fabio

Senior Underwriter, Energy & Marine Department

T +49 511 5604 1947

sonia.difabio@hdi-specialty.com

HDI Global Specialty SE

We work collaboratively with you to develop mutually beneficial relationships for the long-term. We are locally empowered giving you the agility, stability and certainty to meet the challenges of the changing world.

- HDI Global Specialty SE, Hannover Re and HDI Global SE are all part of the Talanx Group.
- We write over 20 Specialty business lines from our global network.
- Dedicated Specialty offices worldwide.

HDI Global Specialty SE

Podbielskistraße 396
30659 Hannover
Germany

Tel. +49 511 5604-2474
hdi-specialty.com

Talanx Group

Policies in over

150 countries

In 2020 Talanx had gross written premium income amounting to

€41 bn

A+
(Outlook Stable)

Standard & Poor's rating

A
(Outlook Stable)

A.M. Best rating

110+ years

of continuity as an international **insurance group**